Taxco Consultants
Member Firm of HAS Business Bureau

TAX RATES CARD

AS PER FINANCE ACT, 2026-27

Tax Year 2027 | Applicable from 1 July 2026

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TAX RATE CARD 2026-2027 (UPDATED AS PER FINANCE ACT, 2026)

Individuals and Association of Persons for Business (First Schedule, Part 1, Division 1)	
Upto 600,000	0%
600,001 to 1,200,000	15% exceeding 600,000
1,200,001 to 1,600,000	90,000 + 20% exceeding 1,200,000
1,600,001 to 3,200,000	170,000 + 30% exceeding 1,600,000
3,200,001 to 5,600,000	650,000 + 40% exceeding 3,200,000
Above 5,600,000	1,610,000 + 45% exceeding 5,600,000
Above 10,000,000	Additional 10% tax imposed on taxpayable

Salary Individuals U/s 149 (First Schedule, Part 1, Division 1)	
Up to Rs 600,000	0%
Rs 600,001 to Rs 1,200,000	1% exceeding 600,000
Rs 1,200,001 to Rs 2,200,000	6000 + 11% exceeding 1,200,000
Rs 2,200,001 to Rs 3,200,000	116,000 + 20% exceeding 2,200,000
Rs 3,200,001 to Rs 4,100,000	316,000 + 25% exceeding 3,200,000
Rs 4,100,001 to Rs 5,600,000	541,000 + 29% exceeding 4,100,000
Rs 5,600,001 to Rs 7,000,000	976,000 + 32% exceeding 5,600,000
Above Rs 7,000,000	1,424,000 + 35% exceeding 7,000,000
Pension received does not exceed rupees ten million	0%
Pension received exceed rupees ten million	5% of the amount exceeding 10,000,000/-

Rent of immovable property- Individual and AOP's (First Schedule, Part 1II, Division V)	
Up to 300,000	0%
300,001 to 600,000	5% exceeding 300,000
600,001 to 2,000,000	15,000+ 10% exceeding 600,000
Exceeding 2,000,000	155,000 + 25% exceeding 2,000,000
Tax Rates for rent of immovable property for companies is 15% of gross rent	

Rates of Tax for Companies (First Schedule, Part 1, Division II)	
Small Company	20%
Banking Companies	42%
Any other Companies	29%

Tax U/s 4C (First Schedule, Part 1, Division IIB)	**Tax Rate**
Where banking income exceed Rs 150 M	10%
Income of a person, whose income is computed as per Part I of 5th Schedule exceeding Rs 150 M, so far as it does not exceed the limit specified in rule 4 of that part.	10%
Income of a person, engaged in deriving income from sale of any kind of fertilizer, exceeding Rs 150 M.	10%
Income of a person other than those mentioned above exceeding Rs 500 M	8%
Super tax shall not apply to a person if the export proceeds realized for the tax year represent more than eighty percent of his total turnover for the tax year. (2nd Schedule, Part-IV, 104B)	Exempt

Tax on capital gains on disposal of immovable property U/s 37(1A) (First Schedule, Part 1, Division VIII)

Rate of tax on properties acquired on or before 30-06-2024

Holding Period	**Open Plots**	**Constructed Property**	**Flats**
does not exceeds one year	15.0%	15.0%	15.0%
exceeds one year but does not exceed two years	12.5%	10.0%	7.5%
exceeds two years but does not exceed three years	10.0%	7.5%	0.0%
exceeds three years but does not exceed four years	7.5%	5.0%	-
exceeds four years but does not exceed five years	5%	0.0%	-
exceeds five years but does not exceed six years	2.5%	-	-
Where the holding period exceeds six years	0.0%	-	-

Tax on properties acquired on or after 01-07-2024 (15% on Filer irrespective of holding period, Normal tax as defined in Division-I and II in case of Non-Filer (on the date of disposal) with the minimum rate of 15%

Dividend U/s 5 (First Schedule, Part 1, Division III)	**Filer**	**Non-Filer**
Dividend paid by Independent Power Purchasers	7.5%	15%
Received from mutual funds, real estates investment trusts & others Provided that the rate of tax on dividend received from mutual funds deriving fifty percent or more income from profit on debt shall be 25%	15%	30%
Dividend received from special purpose vehicle by a REIT scheme	0%	0%
Dividend received from special purpose vehicle by others	35%	70%
Received from companies where no tax is payble by company due to exemption of income or carry forward of business losses or claim of tax credit	25%	50%

Advance Tax on Import U/s 148 (First Schedul, Part II)	**Filer**	**Non-Filer**
imported goods as per Part I of the Twelfth Schedule	1.0%	2.0%
Imported goods as per Part II of the Twelfth Schedule	2.0%	4.0%
Imported goods as per Part II of the Twelfth Schedule (Importer)	3.5%	7.0%
Imported goods clasrified in Part III of the Twelfth Schedule	5.5%	11.0%
Imported goods clasrified in Part III of the Twelfth Schedule (importer)	6.0%	12.0%
Manufactures covered under rescinded S.R.O 1125(I)/2011	1.0%	2.0%
Importing finished pharmaceutical products as certified by DRAP	4.0%	8.0%
In case of importers of CKD kits of electric vehilces for small cars or SUVs with 50 kwh battery or below and LCVs with 150 kwh battery or below	1.0%	2.0%

Profit on Debt 7B (First Schedule, Part 1, Division IIIA)	**Filer**	**Non-Filer**
Profit on debt paid by Banking Company	20.0%	40.0%
Profit on debt paid by other than Banking Company	15.0%	30.0%
Profit on debt exceeding rupees 5,000,000/- shall be chargeable to tax under normal tax regime		

236G (First Schedule, Part IV, Division XIV)	**Filer**	**Non-Filer**
Fertilizers	0.7%	1.4%
Other than Fertilizers	0.1%	2.0%
Provided that the rate of advance tax on sale to distributors, dealers or wholesalers of fertilizer shall be 0.25%, if they are already appearing on both the Active Taxpayers' Lists (Income Tax and Sales Tax)		

Payments for Goods or Services U/s 153 (First Schedul, Part III, Division III)

Sales of goods	**Filer**	**Non-Filer**
For sale of rice, cotton seed, edible oil	1.5%	3.0%
For sale of goods for toll manufacturing in the case of company	9.0%	18.0%
For sale of goods in the case of company	5.0%	10.0%
For sale of goods for toll manufacturing in the case of other than company	11.0%	22.0%
For sale of goods in the case of other than company	5.5%	11.0%
Tax shall be withheldwhere payment is greater than or equal to rupees 75,000/- in aggregate, during a financial year		

Sale of Services		
IT services and IT enabled services & Software development services	4.0%	8.0%
Transport services	7.0%	14.0%
Freight forwarding services		
Air cargo services		
Courier services		
Manpower outsourcing services		
Hotel services		
Security guard services		
Software development services		
Ttracking services		
Advertising services (other than print or an electronic media)		
Share registrar services		
Warehousing services		
Services rendered by asset management companies		
Data services under license by PTA		
Telecommunication infrastructure (Tower) services		
Car rental services		
Building maintenance services		
Services rendered by Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited inspection, certification, testing and training services REIT Management services, services rendered by NCCPL		
All other services other than above	14.0%	28.0%
Doctors, lawyers, architects, accountants, software engineers or developers	15.0%	30.0%
Advertising services (print and electronic media)	1.5%	3.0%
Wht implemented where payment is greater than or equal to rupees 30,000/- in aggregate, during a financial year		

Contracts	**Filer**	**Non-Filer**
In case of sportsperson	15.0%	30.0%
In case of company	7.5%	15.0%
In any other case	8.0%	16.0%

Tax on exports u/s 154 & 154A ((First Schedul, Part III, Division IV & IVA)	**Filer**	**Non-Filer**
Export of Goods by exporter	1.25%	
Export proceeds of computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board	0.25% (2026 to 2029)	
Any other case	1% of proceeds	

Brokerage & commission u/s 233 (First Schedule, Part IV, Division II)	**Filer**	**Non-Filer**
Advertising Agents	10%	20%
Life Insurance Agents commission received is less than Rs. 0.5 Million /annum	8%	16%
Persons not covered in above	12%	24%

Investment in Sukuk U/s 5AA (First Schedule, Part 1, Division IIIB)	Filer	Non-Filer
In case sukuk holder is a company	25%	50%
sukuk holder is an individual or an AOP, if the return on investment is more than Rs. 1 M	12.5%	25%
sukuk holder is an individual or an AOP, if the return on investment is less than Rs. 1 Million	10%	20%

Section 231AB - Cash withdrawl from bank

Every banking company shall deduct advance adjustable tax at the rate of 0.8% of the cash withdrawal from a person whose name is not appearing in the active taxpayers' list on the sum total of the payments for cash withdrawal in a day, exceeding fifty thousand rupees

for removal of doubt, it is clarified that the said fifty thousand rupees shall be aggregae cash withdrawls in a single day

Advance tax at the time of sale by auction 236A	**Filer**	**Non-Filer**
Tax on sale of any property or goods sold by auction	10%	20%
sale by auction of train management services by Pakistan Railways	5%	10%

Sale/transfer of Immoveable Property 236C (First Schedule, Part IV, Division X)	**Filer**	**Non-Filer**
Gross amount of the consideration received	2.75%	11.5%

Tax on purchase of property U/s 236K (First Schedule, Part IV, Division XVIII)	**Filer**	**Non-Filer**
Cosideration received upto 50 million	1.25%	10.50%
Cosideration received exceed 50 million but does not exceed 100 million		14.50%
Cosideration received exceed 100 million		18.50%

Minimum Tax U/s 113 (First Schedule, Part 1, Division IX)	
(a) Sui Southern Gas Company Limited and Sui Northern Gas Pipelines Limited (for the cases where annual turnover exceeds rupees one billion.(b) Pakistan International Airlines Corporation. (c) Poultry industry including poultry breeding, broiler production, egg production and poultry feed production.	0.75%
(a) Oil refineries (b) GST registered Motorcycle dealers (c) Oil Marketing Companies	0.5%
In the case of distributors, dealers, sub dealers, wholesalers of goods specified in the following Table, subject to the conditions that beneficiaries of reduced rate are appearing on the active taxpayers' lists issued under the Sales Tax Act, 1990 and the Income Tax Ordinance, 2001. Clause 24D of Part II of Second Schedule. Pharmaceutical, Fertilizer, Cigarette, Sugar, locally manufactured mobile phones, Fresh and frozen food in canned or packaged form, Electronics, Beverages and dairy products, Pasta, cereals, biscuits, nuts, snacks and similar packaged food items, Condiments and baking items in bottled or packaged form, Skincare and cosmetics, haircare, oral care, baby care, Cleaning agents like laundry detergents, dishwashing soaps and floor cleaners, Toilet paper, paper towels, facial tissues, napkins, and similar products, Trash bags, aluminum foil, air freshener and insect sprays.	0.5%
(a) Petroleum agents and distributors who are registered under the Sales Tax Act, 1990. (b) Rice mills and dealers (c) Tier-1 retailers of fast moving consumer goods who are integrated with Board or its computerized system for real time reporting of sales and receipts; (d) Person's turnover from supplies through e-commerce including from running an online marketplace as defined in clause (38B) of section 2. (e) Persons engaged in the sale and purchase of used vehicles; and (f) Flour mills	0.25%
General rate	1.25%

Sales to retailers 236H (First Schedule, Part IV, Division XV)	**Filer**	**Non-Filer**
The rate of collection of tax under section 236H on the gross amount of sales	0.5%	1.0%

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